



**LAGOS STATE GOVERNMENT**

**CIRCULAR**

**Date:** 10<sup>th</sup> September, 2025

**Reference No:** LASUBEB/ACC/CF/2025/01

**PUBLIC NOTICE ON THE RECEIPT OF COUNTERPART FUNDS FROM  
LAGOS STATE GOVERNMENT**

The Lagos State Universal Basic Education Board (LASUBEB) hereby notifies the public, education stakeholders, and development partners that it has received counterpart funding contributions from the **Lagos State Government**.

The payment of the counterpart funds represents the commitment of the Lagos State government to the joint financial obligations of the Federal and State Governments toward strengthening educational development in Lagos State.

Below are the attached receipts for the value.

A handwritten signature in green ink, appearing to read 'Hakeem Babatunde Shittu'.

**Dr. Hakeem Babatunde Shittu**  
Executive Chairman

**STATE UNIVERSAL BASIC EDUCATION BOARD (LASUBEB)**

Maryland Schools Complex, Maryland. P.M.B. 21676, Ikeja Tel: 08150680907

lagossubeb.gov.ng basiceducation.subeb@gmail.com, lasubebbasic@yahoo.com Website: www.lagossubeb.





LAGOS STATE GOVERNMENT

LSUBEB/CON/1179/874

25<sup>th</sup> August, 2025

The Executive Secretary,  
Universal Basic Education Commission,  
7, Gwani Road,  
Wuse Zone 4,  
Abuja.

Attention: Mr. Abubakar Adamu (Director of Finance and Accounts UBEC)

**RE: 2023/2024 UBE INTERVENTION FUND – LODGEMENT OF STATE MATCHING GRANT**

I hereby inform you that the sum of **N4,950,427,543.60** (Four Billion, Nine Hundred and Fifty Million, Four Hundred and Twenty Seven Thousand, Five Hundred and Forty – Three Naira, Sixty Kobo) being Lagos State share has been paid into our UBE designated account domiciled with ECO Bank.

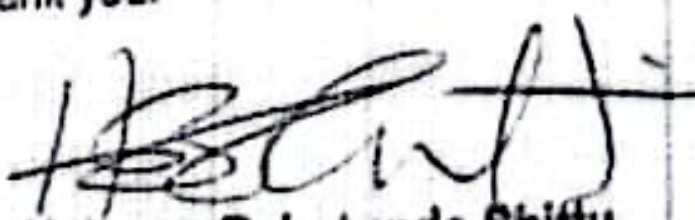
This is the State Matching Grant for 2023/2024 UBE Intervention Fund.

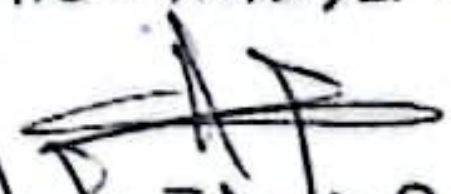
The account details are as stated.

Bank Name: Ecobank Nigeria Limited  
Account No: 0048727649  
Amount: N4,950,427,543.60

The original bank statement is herewith attached for necessary action.

Thank you.

  
Dr. Hakeem Babatunde Shittu  
Executive Chairman

original received  
by me Abubakar Adamu  
  
25/8/25 AGDFA

STATE UNIVERSAL BASIC EDUCATION BOARD (SUBEB)



**Ecobank**  
The Pan African Bank

LAGOS STATE UNIVERSAL BOARD  
MARYLAND SCHOOL COMPLEX IKEJA  
LAGOS NIGERIA

Account No	00487278
Currency	MMK
Blocked Amt	0
Opening Balance	1,846,011,387.50
Closing Balance	6,739,742,143.01
Cleared Balance	6,739,742,143.01
Uncleared Effects	0
Total Withdrawals	56,696,788.19
Total Deposits	4,950,427,543.7
Statement Period	01082025 To 25082025

Transaction Date	Description	Instrument Code	Value Date	Withdrawals	Deposits	Balance
20/08/2025	N-10176595778/LAGOS STATE UNIV		20/08/2025		4,950,427,943.6	6,740,364,530.00

**ECOBANK NIG. LTD.**  
22, Allen Avenue, Ikeja Lagos

Head Office

Plot 270 B1 Ozumba Mbadiwe Avenue, Victoria Island, Lagos

Tel: +234 (1) 2710391-5 E-mail: [ENGContactCentre@ecobank.com](mailto:ENGContactCentre@ecobank.com)  
[www.ecobank.com](http://www.ecobank.com)

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**Board of Directors:**

**Non-Executive Directors:** Mrs. Bola Adesola (Chairman); Mr. Eric Odhiambo (Kenyan); Mrs. Taba Peterside (Independent); Mr. Yusuf Suleiman (Independent); Alhaji Abu Idris (Independent); Mrs. Bimbola Wright; Mrs. Titilayo Olujobi (Independent); Ichie (Dr.) Nnaeto Orazulike (Independent); Mr. Michael Larbie;  
**Executive Directors:** Mr. Bolaji Lawal (Managing Director); Mr. Adebisi Olagbami; Mr. Adekola Adeleke